# MERCHANTS

BREAKING THROUGH RETAIL EXPERIENCE JOURNEYS



## Mastercard Labs as a Service

Breaking Through Retail Experience Journeys
Driving Innovation & Creating Digital Solutions

November 29th 2017



## **INNOVATIONS**

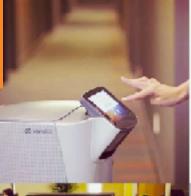


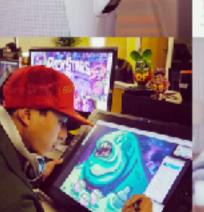
Otto

BLUE BOTTLE COFFEE NEW ORLLAND RES COFFEE





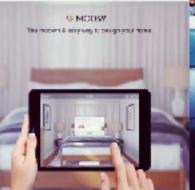






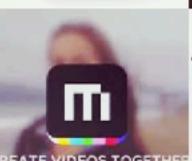
#### THE IMPOSSIBLE CHEESEBURGER

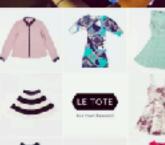
set on to make their trapposition has bounded before any Mercon

































# **INFOLUST**

WHY CONSUMERS' VORACIOUS APPETITE FOR (EVEN MORE)
INFORMATION WILL ONLY GROW









#### **Introducing Mastercard Labs as a Service**

Partnering with customers to augment and accelerate product innovation.



### **Idea Generation**

Bring concepts to life and fast-track promising solutions through prototype, pilot and market launch.



## **Product Development**

Increase the likelihood of finding breakthrough solutions, delivering best-in-class digital experiences.



### **Customer Experience**

Customer research to identify customer needs and projects to define, implement and validate new ideal customer experiences.

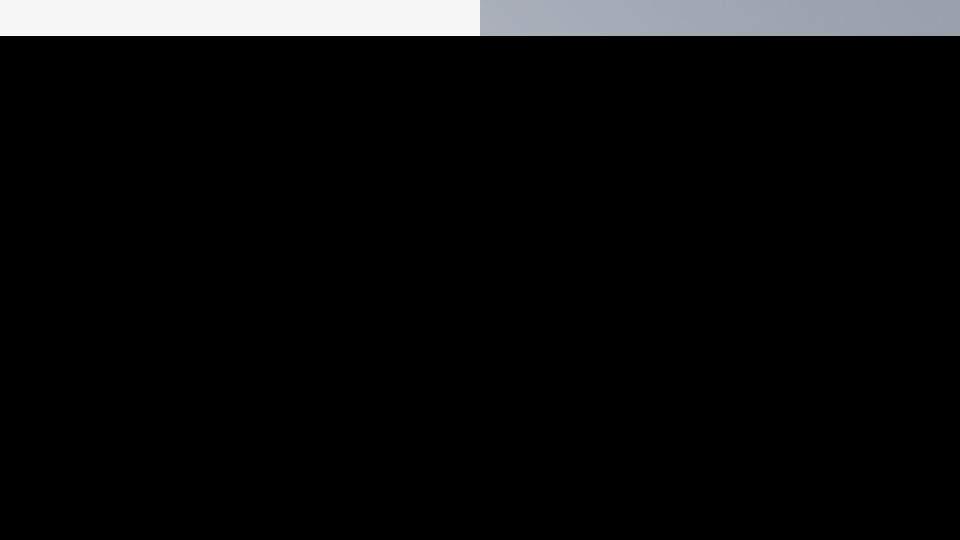


**VIDEO** 

Labs as a Service & LaunchPad



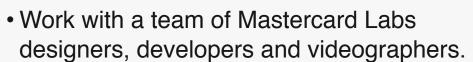




#### **LAUNCHPAD**

## A customer-focused rapid prototyping design sprint

- A structured process using Mastercard's proven innovation methodologies.
- Laser focus on a innovation challenge to create tangible products assets in just 5 days.



 Creation of tangible product outputs that can be shared with senior executives & customers.





**Monday:** DISCOVER



**Tuesday:**DIVERGE & DECIDE



Wednesday: DEVELOP DETAIL



Thursday: PROTOTYPE



Friday: TEST & LEARN

#### **LAUNCHPAD**

## **Key Launchpad Outputs**



**Prototype** 

A high fidelity prototype that brings to life the customer experience and demonstrates the key users journey and main functionality of a new product.



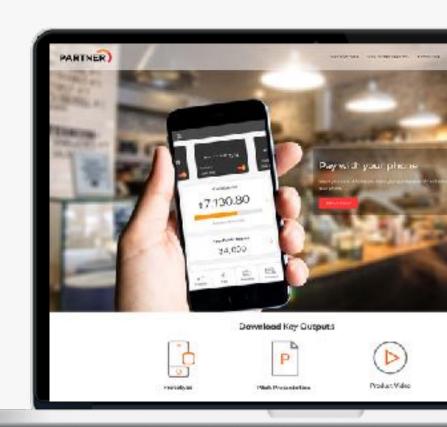
#### **Pitch Presentation**

A short and compelling pitch presentation that tells the story of why this new solution is right for the business and right for the customer – similar to startup's pitches for funding.



### **Product Video**

An advertorial product video that brings the new product concept to life and sells the key customer value proposition.



#### **LAUNCHPAD**

## Why do a Launchpad?

- Benefit from expertise in e-commerce, m-commerce and transformative/ disruptive payment solutions.
- Gain access to MasterCard Labs' innovation toolkit, delivered by experienced innovation experts.
- Unlock customer innovation through break-through products which customers' want, need and love.
- Have the ability to turn high level ideas into tangible prototypes to validate with customers and other internal stakeholders.





### What does a Launchpad week look like?

**Empathy Mapping** 

Persona Creation

Define success

#### **DISCOVER**

Begin Initial design of desired high level solution

#### Sample Methodologies

- SME presentations
- · Market Trends
- Stakeholder Mapping

#### **DEVELOP DETAIL**

Deep dive into the detailed design of proposition through iterative building of prototype and video

#### Sample Methodologies

- Story Boarding
- Video Script Writing
- User Story Design Prototype Interface Design

#### **TEST & LEARN**

Test the newly created proposition with customers and/ or sponsors to gain feedback

#### **Core Outputs**

- Elevator Pitch
- Product Video
- Product Prototype











#### **DIVERGE & DECIDE**

Create many potential solutions to problems before defining a solution

#### Sample Methodologies

- Idea Storming
- Journey Mapping
- Design Trio
- Concept Billboard
- Dot Voting

#### **PROTOTYPE**

Develop assets that can be shared with customer and client senior leaders

#### Sample Methodologies

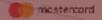
- Video Recording
- Video Editing
- Product CVP





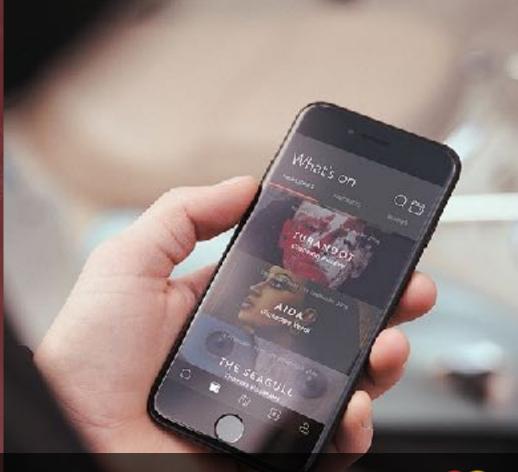
## **Solution Features & Benefits**





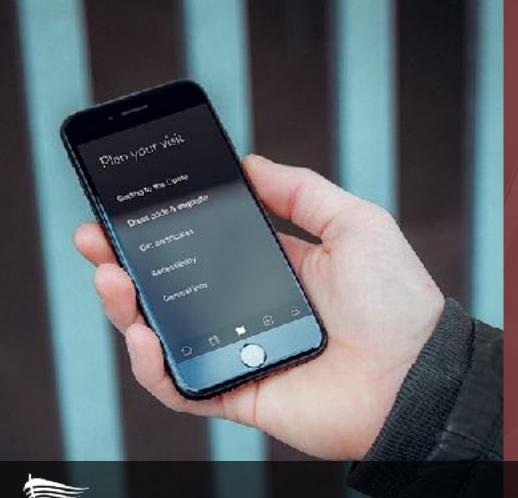
## Whats on!

Quickly browse our up and coming events









# Plan your visit

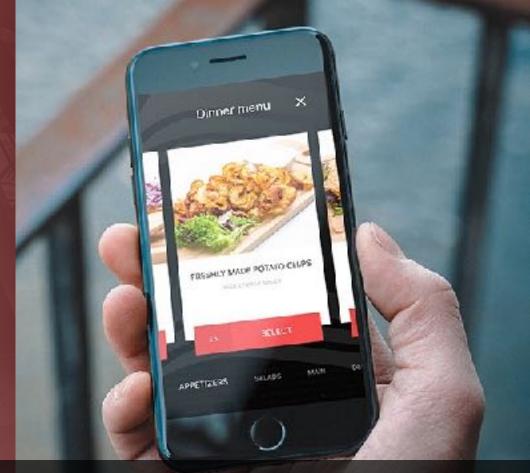
Prepare for your trip to Dubai Opera House in advance.





## Order Ahead

Book a table, meal and taxi in advance leaving you to enjoy a carefree night.









# Skip the Queue

Avoid the queue by ordering your drinks in advance.



# Digital Ticketing

No need for printed tickets.

Access your digital tickets in app.









Taking employee's ideas to the next level





- A brainstorming tool where you can crowd source ideas and get fresh perspectives from employees.
- Let business units publish challenges to this platform and employees submit their ideas to solve the challenges.
- Employees may also participate by commenting, voting and investing upon submitted ideas.
- Hold regular competitions & encourage submission of potential solution ideas.
- Reward the employee or team who submits the idea(s) with the most commercial potential.

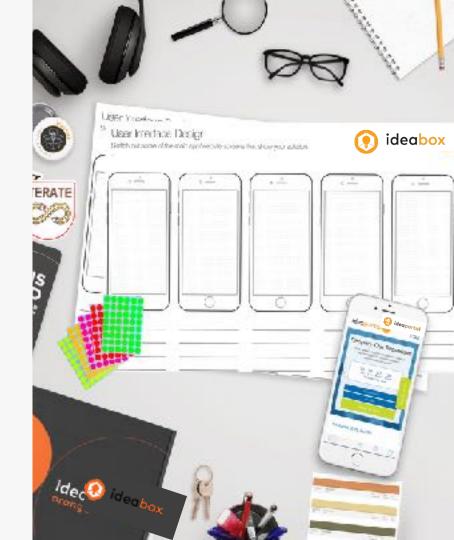






## Take Employee ideas to the next level

- ideabox is all about getting big ideas off the ground through simple, concrete steps - with a desert-island kit for innovators.
- It's about individuals in your organization, generating big ideas and being able to develop those ideas themselves in a structured manner.
- It will embed the innovation spirit
- macross your organization.



### What's in an ideabox?







#### **VIDEO**

IdeaPortal & IdeaBox





## What does the ideabox process look like?



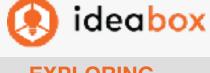
COMMERCIALIZATION



BUILDING

**INCUBATION** 

Work full time to pilot your idea in market



**EXPLORING** 

PITCH YOUR CONCEPT TO EXECS

SICOS

Build a prototype to validate MVP & technical feasibility

PITCH YOUR IDEA

to the ideabox Panel

